

Table 4. Estimated Average Market Value of Land and Building Per Acre for Maryland and its Jurisdictions (Constant 2022 Dollars)

	2002	2007	2012	2017	2022	Change				Percent Change				Change	Percent Change
						2002-2007	2007-2012	2012-2017	2017-2022	2002-2007	2007-2012	2012-2017	2017-2022	2002-2022	2002-2022
MARYLAND	\$8,233	\$10,773	\$9,065	\$11,112	\$9,262	\$2,540	-\$1,708	\$2,047	-\$1,850	30.8%	-15.9%	22.6%	-16.6%	\$1,029	12.5%
BALTIMORE REGION	\$11,930	\$14,469	\$11,833	\$14,592	\$12,169	\$2,539	-\$2,637	\$2,760	-\$2,423	21.3%	-18.2%	23.3%	-16.6%	\$239	2.0%
Anne Arundel County	\$15,070	\$20,223	\$15,147	\$14,096	\$12,289	\$5,153	-\$5,076	-\$1,051	-\$1,807	34.2%	-25.1%	-6.9%	-12.8%	-\$2,781	-18.5%
Baltimore County	\$13,757	\$14,104	\$12,349	\$20,265	\$13,587	\$347	-\$1,756	\$7,916	-\$6,678	2.5%	-12.4%	64.1%	-33.0%	-\$170	-1.2%
Carroll County	\$11,348	\$12,070	\$10,653	\$11,179	\$10,420	\$722	-\$1,417	\$525	-\$759	6.4%	-11.7%	4.9%	-6.8%	-\$928	-8.2%
Harford County	\$9,884	\$14,888	\$10,810	\$14,908	\$11,928	\$5,004	-\$4,078	\$4,097	-\$2,980	50.6%	-27.4%	37.9%	-20.0%	\$2,044	20.7%
Howard County	\$12,239	\$20,235	\$14,338	\$12,516	\$12,622	\$7,996	-\$5,897	-\$1,823	\$106	65.3%	-29.1%	-12.7%	0.9%	\$383	3.1%
Baltimore City	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
WASHINGTON SUBURBAN REGION	\$11,397	\$13,410	\$10,751	\$11,786	\$10,474	\$2,012	-\$2,659	\$1,035	-\$1,312	17.7%	-19.8%	9.6%	-11.1%	-\$923	-8.1%
Frederick County	\$10,735	\$12,779	\$9,935	\$13,016	\$11,000	\$2,044	-\$2,844	\$3,081	-\$2,016	19.0%	-22.3%	31.0%	-15.5%	\$265	2.5%
Montgomery County	\$12,054	\$14,703	\$13,305	\$11,227	\$10,739	\$2,649	-\$1,398	-\$2,078	-\$488	22.0%	-9.5%	-15.6%	-4.3%	-\$1,315	-10.9%
Prince George's County	\$13,167	\$14,489	\$10,320	\$11,116	\$9,684	\$1,322	-\$4,169	\$796	-\$1,432	10.0%	-28.8%	7.7%	-12.9%	-\$3,483	-26.4%
SOUTHERN MARYLAND REGION	\$6,527	\$11,232	\$8,171	\$13,516	\$9,382	\$4,705	-\$3,061	\$5,345	-\$4,134	72.1%	-27.3%	65.4%	-30.6%	\$2,855	43.7%
Calvert County	\$8,024	\$13,099	\$9,858	\$14,021	\$11,544	\$5,076	-\$3,241	\$4,163	-\$2,477	63.3%	-24.7%	42.2%	-17.7%	\$3,520	43.9%
Charles County	\$6,737	\$10,396	\$8,441	\$12,928	\$7,951	\$3,659	-\$1,955	\$4,487	-\$4,977	54.3%	-18.8%	53.2%	-38.5%	\$1,214	18.0%
St. Mary's County	\$5,707	\$11,148	\$7,157	\$13,600	\$8,652	\$5,441	-\$3,992	\$6,443	-\$4,948	95.3%	-35.8%	90.0%	-36.4%	\$2,945	51.6%
WESTERN MARYLAND REGION	\$6,014	\$9,827	\$6,526	\$8,297	\$6,861	\$3,813	-\$3,301	\$1,772	-\$1,436	63.4%	-33.6%	27.2%	-17.3%	\$847	14.1%
Allegany County	\$4,933	\$6,742	\$4,569	\$7,644	\$6,375	\$1,809	-\$2,173	\$3,075	-\$1,269	36.7%	-32.2%	67.3%	-16.6%	\$1,442	29.2%
Garrett County	\$4,393	\$8,869	\$5,503	\$6,235	\$5,541	\$4,476	-\$3,366	\$731	-\$694	101.9%	-38.0%	13.3%	-11.1%	\$1,148	26.1%
Washington County	\$7,669	\$11,620	\$7,824	\$11,013	\$8,668	\$3,951	-\$3,796	\$3,190	-\$2,345	51.5%	-32.7%	40.8%	-21.3%	\$999	13.0%
UPPER EASTERN SHORE REGION	\$7,477	\$9,393	\$8,918	\$9,874	\$9,106	\$1,916	-\$474	\$956	-\$769	25.6%	-5.1%	10.7%	-7.8%	\$1,629	21.8%
Caroline County	\$5,949	\$8,439	\$7,991	\$9,741	\$9,891	\$2,490	-\$448	\$1,749	\$150	41.8%	-5.3%	21.9%	1.5%	\$3,942	66.3%
Cecil County	\$11,691	\$11,778	\$9,490	\$10,959	\$10,443	\$87	-\$2,287	\$1,468	-\$516	0.7%	-19.4%	15.5%	-4.7%	-\$1,248	-10.7%
Kent County	\$6,814	\$9,350	\$8,912	\$9,034	\$7,782	\$2,536	-\$438	\$122	-\$1,252	37.2%	-4.7%	1.4%	-13.9%	\$968	14.2%
Queen Anne's County	\$6,338	\$8,862	\$9,738	\$10,032	\$8,163	\$2,523	\$876	\$294	-\$1,869	39.8%	9.9%	3.0%	-18.6%	\$1,825	28.8%
Talbot County	\$8,473	\$9,448	\$8,649	\$9,607	\$9,250	\$975	-\$799	\$958	-\$357	11.5%	-8.5%	11.1%	-3.7%	\$777	9.2%
LOWER EASTERN SHORE REGION	\$5,508	\$7,946	\$7,711	\$8,111	\$7,860	\$2,438	-\$236	\$401	-\$252	44.3%	-3.0%	5.2%	-3.1%	\$2,351	42.7%
Dorchester County	\$5,451	\$7,499	\$6,817	\$7,759	\$7,614	\$2,047	-\$682	\$942	-\$145	37.6%	-9.1%	13.8%	-1.9%	\$2,163	39.7%
Somerset County	\$5,072	\$9,712	\$8,637	\$7,827	\$7,951	\$4,639	-\$1,074	-\$810	\$124	91.5%	-11.1%	-9.4%	1.6%	\$2,879	56.8%
Wicomico County	\$6,881	\$8,872	\$8,220	\$9,615	\$7,641	\$1,992	-\$652	\$1,395	-\$1,974	28.9%	-7.4%	17.0%	-20.5%	\$760	11.1%
Worcester County	\$4,826	\$6,750	\$7,811	\$7,245	\$8,232	\$1,923	\$1,061	-\$566	\$987	39.8%	15.7%	-7.2%	13.6%	\$3,406	70.6%

Prepared by the Maryland Department of Planning, April 2024
 Extracted from; 2002, 2007, 2012, 2017, and 2024 Census of Agriculture.