

**TABLE 8: ESTIMATED MARKET VALUE OF LAND AND BUILDINGS FOR MARYLAND AND ITS JURISDICTIONS IN CONSTANT 2017 DOLLARS /1
AVERAGE PER FARM**

	2002	2007	2012	2017	2022	Change				Percent Change				Change	Percent Change
						2002-2007	2007-2012	2012-2017	2017-2022	2002-2007	2007-2012	2012-2017	2017-2022	2002-2022	2002-2022
MARYLAND	\$912,095	\$1,301,783	\$1,217,750	\$1,258,691	\$1,260,419	\$389,687	-\$84,032	\$40,941	\$1,728	42.7%	-6.5%	3.4%	0.1%	\$348,324	38.2%
BALTIMORE REGION	\$857,215	\$1,193,440	\$1,105,826	\$1,109,096	\$1,036,640	\$336,225	-\$87,613	\$3,270	-\$72,456	39.2%	-7.3%	0.3%	-6.5%	\$179,425	20.9%
Anne Arundel	\$744,834	\$1,185,717	\$906,051	\$713,958	\$841,466	\$440,883	-\$279,665	-\$192,093	\$127,508	59.2%	-23.6%	-21.2%	17.9%	\$96,632	13.0%
Baltimore	\$808,011	\$1,111,168	\$1,101,506	\$1,594,001	\$1,052,029	\$303,157	-\$9,662	\$492,495	-\$541,972	37.5%	-0.9%	44.7%	-34.0%	\$244,018	30.2%
Carroll	\$987,854	\$1,127,902	\$1,048,983	\$1,022,466	\$992,640	\$140,047	-\$78,919	-\$26,517	-\$29,826	14.2%	-7.0%	-2.5%	-2.9%	\$4,786	0.5%
Harford	\$802,720	\$1,201,478	\$985,864	\$1,289,892	\$1,108,121	\$398,757	-\$215,613	\$304,028	-\$181,771	49.7%	-17.9%	30.8%	-14.1%	\$305,400	38.0%
Howard	\$942,656	\$1,340,933	\$1,486,727	\$925,165	\$1,188,944	\$398,278	\$145,793	-\$561,562	\$263,779	42.3%	10.9%	-37.8%	28.5%	\$246,288	26.1%
Baltimore City	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
WASHINGTON SUBURBAN REGION	\$982,490	\$1,257,875	\$1,057,386	\$1,011,575	\$1,047,762	\$275,385	-\$200,489	-\$45,811	\$36,187	28.0%	-15.9%	-4.3%	3.6%	\$65,272	6.6%
Frederick	\$991,844	\$1,353,674	\$1,117,716	\$1,307,843	\$1,311,946	\$361,830	-\$235,959	\$190,127	\$4,103	36.5%	-17.4%	17.0%	0.3%	\$320,102	32.3%
Montgomery	\$1,042,934	\$1,339,322	\$1,268,258	\$964,640	\$1,109,508	\$296,388	-\$71,064	-\$303,618	\$144,868	28.4%	-5.3%	-23.9%	15.0%	\$66,574	6.4%
Prince George's	\$912,692	\$1,080,628	\$786,184	\$762,242	\$721,831	\$167,936	-\$294,444	-\$23,942	-\$40,411	18.4%	-27.2%	-3.0%	-5.3%	-\$190,861	-20.9%
SOUTHERN MARYLAND REGION	\$579,935	\$955,765	\$852,256	\$976,293	\$826,319	\$375,831	-\$103,509	\$124,037	-\$149,975	64.8%	-10.8%	14.6%	-15.4%	\$246,384	42.5%
Calvert	\$539,173	\$955,536	\$977,519	\$921,361	\$862,255	\$416,363	\$21,983	-\$56,158	-\$59,106	77.2%	2.3%	-5.7%	-6.4%	\$323,082	59.9%
Charles	\$863,135	\$980,269	\$835,917	\$1,007,714	\$883,547	\$317,134	-\$144,352	\$171,797	-\$124,167	47.8%	-14.7%	20.6%	-12.3%	\$220,412	33.2%
St. Mary's	\$537,496	\$931,492	\$743,333	\$999,805	\$733,154	\$393,996	-\$188,159	\$256,472	-\$266,651	73.3%	-20.2%	34.5%	-26.7%	\$195,658	36.4%
WESTERN MARYLAND REGION	\$535,511	\$916,987	\$684,711	\$786,259	\$804,437	\$381,476	-\$232,276	\$101,548	\$18,177	71.2%	-25.3%	14.8%	2.3%	\$268,926	50.2%
Allegany	\$415,061	\$618,270	\$461,621	\$680,294	\$696,826	\$203,209	-\$156,649	\$218,673	\$16,532	49.0%	-25.3%	47.4%	2.4%	\$281,764	67.9%
Garrett	\$402,519	\$945,724	\$636,707	\$582,887	\$672,264	\$543,205	-\$309,017	-\$53,820	\$89,377	135.0%	-32.7%	-8.5%	15.3%	\$269,745	67.0%
Washington	\$788,951	\$1,186,966	\$955,804	\$1,095,597	\$1,044,220	\$398,015	-\$231,162	\$139,793	-\$51,377	50.4%	-19.5%	14.6%	-4.7%	\$255,269	32.4%
UPPER EASTERN SHORE REGION	\$1,462,337	\$1,920,332	\$2,036,755	\$1,955,729	\$1,980,755	\$457,995	\$116,422	-\$81,026	\$25,027	31.3%	6.1%	-4.0%	1.3%	\$518,418	35.5%
Caroline	\$819,721	\$1,458,686	\$1,480,316	\$1,551,852	\$1,813,373	\$638,964	\$21,630	\$71,536	\$261,521	77.9%	1.5%	4.8%	16.9%	\$993,652	121.2%
Cecil	\$1,283,729	\$1,298,388	\$1,189,200	\$1,109,934	\$1,270,861	\$14,659	-\$109,188	-\$79,266	\$160,927	1.1%	-8.4%	-6.7%	14.5%	-\$12,868	-1.0%
Kent	\$1,623,077	\$2,403,576	\$2,622,299	\$2,564,409	\$2,403,751	\$780,500	\$218,723	-\$57,890	-\$160,658	48.1%	9.1%	-2.2%	-6.3%	\$780,674	48.1%
Queen Anne's	\$1,504,482	\$1,888,984	\$2,337,612	\$2,476,771	\$2,263,010	\$384,502	\$448,628	\$139,159	-\$213,761	25.6%	23.7%	6.0%	-8.6%	\$758,528	50.4%
Talbot	\$2,080,676	\$2,552,028	\$2,554,345	\$2,075,678	\$2,152,781	\$471,352	\$2,317	-\$478,667	\$77,103	22.7%	0.1%	-18.7%	3.7%	\$72,106	3.5%
LOWER EASTERN SHORE REGION	\$925,102	\$1,455,799	\$1,437,594	\$1,510,825	\$1,836,176	\$530,697	-\$18,205	\$73,231	\$325,352	57.4%	-1.3%	5.1%	21.5%	\$911,075	98.5%
Dorchester	\$1,325,255	\$1,780,514	\$1,651,755	\$2,022,110	\$2,320,591	\$455,259	-\$128,759	\$370,355	\$298,481	34.4%	-7.2%	22.4%	14.8%	\$995,336	75.1%
Somerset	\$622,228	\$1,344,313	\$1,322,943	\$1,334,676	\$1,773,120	\$722,084	-\$21,369	\$11,733	\$438,444	116.0%	-1.6%	0.9%	32.9%	\$1,150,892	185.0%
Wicomico	\$753,313	\$1,225,747	\$1,094,204	\$1,261,012	\$1,201,017	\$472,435	-\$131,543	\$166,808	-\$59,995	62.7%	-10.7%	15.2%	-4.8%	\$447,705	59.4%
Worcester	\$999,612	\$1,472,623	\$1,681,472	\$1,425,500	\$2,049,978	\$473,011	\$208,850	-\$255,972	\$624,478	47.3%	14.2%	-15.2%	43.8%	\$1,050,366	105.1%

Prepared by the Maryland Department of Planning, February 2024.
Extracted from: 2002, 2007, 2012, 2017, and 2022 Census of Agriculture.