

**TABLE 7: ESTIMATED MARKET VALUE OF LAND AND BUILDINGS FOR MARYLAND AND ITS JURISDICTIONS IN CURRENT 2022 DOLLARS
AVERAGE PER FARM**

	2002	2007	2012	2017	2022	Change				Percent Change				Change	Percent Change
						2002-2007	2007-2012	2012-2017	2017-2022	2002-2007	2007-2012	2012-2017	2017-2022	2002-2022	2002-2022
MARYLAND	\$694,061	\$1,124,529	\$1,148,268	\$1,258,691	\$1,459,780	\$430,468	\$23,739	\$110,423	\$201,089	62.0%	2.1%	9.6%	16.0%	\$765,719	110.3%
BALTIMORE REGION	\$652,300	\$1,030,938	\$1,042,730	\$1,109,096	\$1,200,606	\$378,638	\$11,792	\$66,366	\$91,510	58.0%	1.1%	6.4%	8.3%	\$548,306	84.1%
Anne Arundel	\$566,783	\$1,024,267	\$854,354	\$713,958	\$974,561	\$457,484	-\$169,913	-\$140,396	\$260,603	80.7%	-16.6%	-16.4%	36.5%	\$407,778	71.9%
Baltimore	\$614,858	\$959,869	\$1,038,656	\$1,594,001	\$1,218,429	\$345,011	\$78,787	\$555,345	-\$375,572	56.1%	8.2%	53.5%	-23.6%	\$603,571	98.2%
Carroll	\$751,710	\$974,324	\$989,130	\$1,022,466	\$1,149,647	\$222,614	\$14,806	\$33,336	\$127,181	29.6%	1.5%	3.4%	12.4%	\$397,937	52.9%
Harford	\$610,832	\$1,037,882	\$929,613	\$1,289,892	\$1,283,393	\$427,050	-\$108,269	\$360,279	-\$6,499	69.9%	-10.4%	38.8%	-0.5%	\$672,561	110.1%
Howard	\$717,316	\$1,158,349	\$1,401,897	\$925,165	\$1,377,000	\$441,033	\$243,548	-\$476,732	\$451,835	61.5%	21.0%	-34.0%	48.8%	\$659,684	92.0%
Baltimore City	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
WASHINGTON SUBURBAN REGION	\$747,628	\$1,086,600	\$997,054	\$1,011,575	\$1,213,487	\$338,972	-\$89,546	\$14,521	\$201,912	45.3%	-8.2%	1.5%	20.0%	\$465,859	62.3%
Frederick	\$754,746	\$1,169,355	\$1,053,941	\$1,307,843	\$1,519,457	\$414,609	-\$115,414	\$253,902	\$211,614	54.9%	-9.9%	24.1%	16.2%	\$764,711	101.3%
Montgomery	\$793,623	\$1,156,957	\$1,195,894	\$964,640	\$1,285,000	\$363,334	\$38,937	-\$231,254	\$320,360	45.8%	3.4%	-19.3%	33.2%	\$491,377	61.9%
Prince George's	\$694,515	\$933,487	\$741,326	\$762,242	\$836,003	\$238,972	-\$192,161	\$20,916	\$73,761	34.4%	-20.6%	2.8%	9.7%	\$141,488	20.4%
SOUTHERN MARYLAND REGION	\$441,303	\$825,626	\$803,628	\$976,293	\$957,018	\$384,324	-\$21,998	\$172,665	-\$19,275	87.1%	-2.7%	21.5%	-2.0%	\$515,715	116.9%
Calvert	\$410,285	\$825,428	\$921,744	\$921,361	\$998,638	\$415,143	\$96,316	-\$383	\$77,277	101.2%	11.7%	0.0%	8.4%	\$588,353	143.4%
Charles	\$504,614	\$846,793	\$788,221	\$1,007,714	\$1,023,298	\$342,179	-\$58,572	\$219,493	\$15,584	67.8%	-6.9%	27.8%	1.5%	\$518,684	102.8%
St. Mary's	\$409,009	\$804,658	\$700,920	\$999,805	\$849,118	\$395,649	-\$103,738	\$298,885	-\$150,687	96.7%	-12.9%	42.6%	-15.1%	\$440,109	107.6%
WESTERN MARYLAND REGION	\$407,498	\$792,128	\$645,643	\$786,259	\$931,675	\$384,630	-\$146,485	\$140,617	\$145,416	94.4%	-18.5%	21.8%	18.5%	\$524,177	128.6%
Allegany	\$315,842	\$534,085	\$435,282	\$680,294	\$807,043	\$218,243	-\$98,803	\$245,012	\$126,749	69.1%	-18.5%	56.3%	18.6%	\$491,201	155.5%
Garrett	\$306,298	\$816,952	\$600,378	\$582,887	\$778,597	\$510,654	-\$216,574	-\$17,491	\$195,710	166.7%	-26.5%	-2.9%	33.6%	\$472,299	154.2%
Washington	\$600,354	\$1,025,346	\$901,268	\$1,095,597	\$1,209,385	\$424,992	-\$124,078	\$194,329	\$113,788	70.8%	-12.1%	21.6%	10.4%	\$609,031	101.4%
UPPER EASTERN SHORE REGION	\$1,112,769	\$1,658,856	\$1,920,541	\$1,955,729	\$2,294,053	\$546,087	\$261,686	\$35,187	\$338,324	49.1%	15.8%	1.8%	17.3%	\$1,181,284	106.2%
Caroline	\$623,769	\$1,260,068	\$1,395,852	\$1,551,852	\$2,100,196	\$636,299	\$135,784	\$156,000	\$548,344	102.0%	10.8%	11.2%	35.3%	\$1,476,427	236.7%
Cecil	\$976,857	\$1,121,597	\$1,121,347	\$1,109,934	\$1,471,874	\$144,740	-\$250	-\$11,413	\$361,940	14.8%	0.0%	-1.0%	32.6%	\$495,017	50.7%
Kent	\$1,235,084	\$2,076,300	\$2,472,676	\$2,564,409	\$2,783,954	\$841,216	\$396,376	\$91,733	\$219,545	68.1%	19.1%	3.7%	8.6%	\$1,548,870	125.4%
Queen Anne's	\$1,144,839	\$1,631,776	\$2,204,233	\$2,476,771	\$2,620,952	\$486,937	\$572,457	\$272,538	\$144,181	42.5%	35.1%	12.4%	5.8%	\$1,476,113	128.9%
Talbot	\$1,583,295	\$2,204,538	\$2,408,599	\$2,075,678	\$2,493,288	\$621,243	\$204,061	-\$332,921	\$417,610	39.2%	9.3%	-13.8%	20.1%	\$909,993	57.5%
LOWER EASTERN SHORE REGION	\$703,959	\$1,257,574	\$1,355,568	\$1,510,825	\$2,126,606	\$553,616	\$97,993	\$155,257	\$615,781	78.6%	7.8%	11.5%	40.8%	\$1,422,647	202.1%
Dorchester	\$1,008,456	\$1,538,075	\$1,557,509	\$2,022,110	\$2,687,640	\$529,619	\$19,434	\$464,601	\$665,530	52.5%	1.3%	29.8%	32.9%	\$1,679,184	166.5%
Somerset	\$473,486	\$1,161,268	\$1,247,459	\$1,334,676	\$2,053,576	\$687,782	\$86,191	\$87,217	\$718,900	145.3%	7.4%	7.0%	53.9%	\$1,580,090	333.7%
Wicomico	\$573,235	\$1,058,847	\$1,031,771	\$1,261,012	\$1,390,983	\$485,612	-\$27,076	\$229,241	\$129,971	84.7%	-2.6%	22.2%	10.3%	\$817,748	142.7%
Worcester	\$760,657	\$1,272,107	\$1,585,531	\$1,425,500	\$2,374,224	\$511,450	\$313,424	-\$160,031	\$948,724	67.2%	24.6%	-10.1%	66.6%	\$1,613,567	212.1%

Prepared by the Maryland Department of Planning, February 2024.

Extracted from: 2002, 2007, 2012, 2017, and 2022 Census of Agriculture.