

Excerpt from Infill, Redevelopment, and Revitalization Toolkit

Agency	Category	Program Title	Program Description	Target Geo-ography	Website	Fee Reduction / Waiver	Loan or Grant	Other Financing Assistance	Tax Incentive	Regulatory Relief	Technical Assistance	Advocacy	Other (Specify)
DBED	Plans/Policies/Regulations; Public Amenities & Infrastructure; Downtown Improvements; Economic Development	BRAC Revitalization and Incentive Zone Program	Funds to local governments for infrastructure improvements, helping focus growth and state resources and programs BRAC zones. Annual amounts to local jurisdictions is appropriated in the state budget up to \$5 million.	PFA	Program Link		Yes	Yes	Yes				
DBED	Environmental Protection; Economic Development	Brownfields Revitalization Incentive Program	Financial incentives for the redevelopment of brownfields, which are sites contaminated by oil. To be eligible, these properties must be former industrial or commercial sites that pose a threat to public health or the environment. If the local government elects to participate, a prospective purchaser or developer can receive a 5-year and up to 70% property tax credit on the increased value of the property as a result of the cleanup.	N/A	Program Link				Yes				
DBED	Downtown Improvements; Public Amenities & Infrastructure; Economic Development	Community Development Block Grant Program - Economic Development (CBDG_ED)	Funding to commercial and industrial economic development projects. Program funds are dispersed to a local jurisdiction as conditional grants used for public improvements or loaned to a business. The use of funds is fairly broad and includes the acquisition of fixed assets, infrastructure, and feasibility studies.	N/A	Program Link		Yes						

DBED	Downtown Improvements; Economic Development	Maryland Industrial Development Financing Authority (MIDFA)	Encourages private sector financing in economic development projects located in Priority Funding Areas. MIDFA facilitates capital access by issuing private activity revenue bonds and can provide credit insurance in the form of a deficiencies guaranty to reduce lender's risk.	PFA	Program Link				Yes					
DBED	Economic Development	Maryland Enterprise Zones	Businesses locating in a Maryland Enterprise Zone may be eligible for income tax and real property tax credits in return for job creation and investments. Businesses located in one of two focus areas may also be eligible for personal property tax credits.	PFA	Program Link					Yes				
DBED	Economic Development	Maryland Small Business Development Financing Authority (MSBDFA)	Provides financing for small businesses that are not able to qualify for financing from private lending institutions or have socially and economically disadvantaged owners.	N/A	Program Link			Yes						
DBED	Economic Development	Maryland Economic Adjustment Fund (MEAF)	This fund assists business entities in the state with modernization of manufacturing operations, the development of commercial applications for technology, and exploring and entering new markets.	N/A	Program Link			Yes						

DBED	Economic Development	Regional Institution Strategic Enterprise (RISE) Zone Program	Businesses that locate within a RISE Zone may qualify for real property tax credits and income tax credits based on real property investments and job creation. A business that was located in a RISE Zone prior to its designation must make a significant capital investment or expansion of its labor force to qualify for incentives.	N/A	No website					Yes				
DBED	Economic Development	One Maryland Tax Credit	Businesses that invest in an economic development project in a "qualified distressed county" may qualify for project tax credits of up to \$5 million and start-up tax credits of up to \$500,000. Applies to projects as well as relocation and set-up costs for businesses relocating to Maryland.	PFA	Program Link					Yes				