



# Transfer of Development Rights

## Benefits

- Private sector funds purchase TDRs
- Preserves open space
- Directs development to designated growth areas
- Program participation is voluntary
- Increases economic and development activity in growth areas
- Generates revenue for landowner
- Retains ownership of property

## Considerations

- Market demand for bonus density
- Education of stakeholders
- Program marketing
- Economic development plan
- Design guidelines for receiving area
- Local administrative commitment

### Sending Area



### Receiving Area



Development Rights

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## TDR Assistance Services

What services can Planning provide to assist jurisdictions in developing a TDR program?

### Education

- Presentations
- Workshops
- Informational materials

### Technical Assistance

- Policy development
- Plan review
- Ordinance creation

### Analysis

- Supply and demand
- Tax revenue analysis
- Needs assessment of infrastructure

One-on-one consulting

<http://bit.ly/MD-TDR>

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