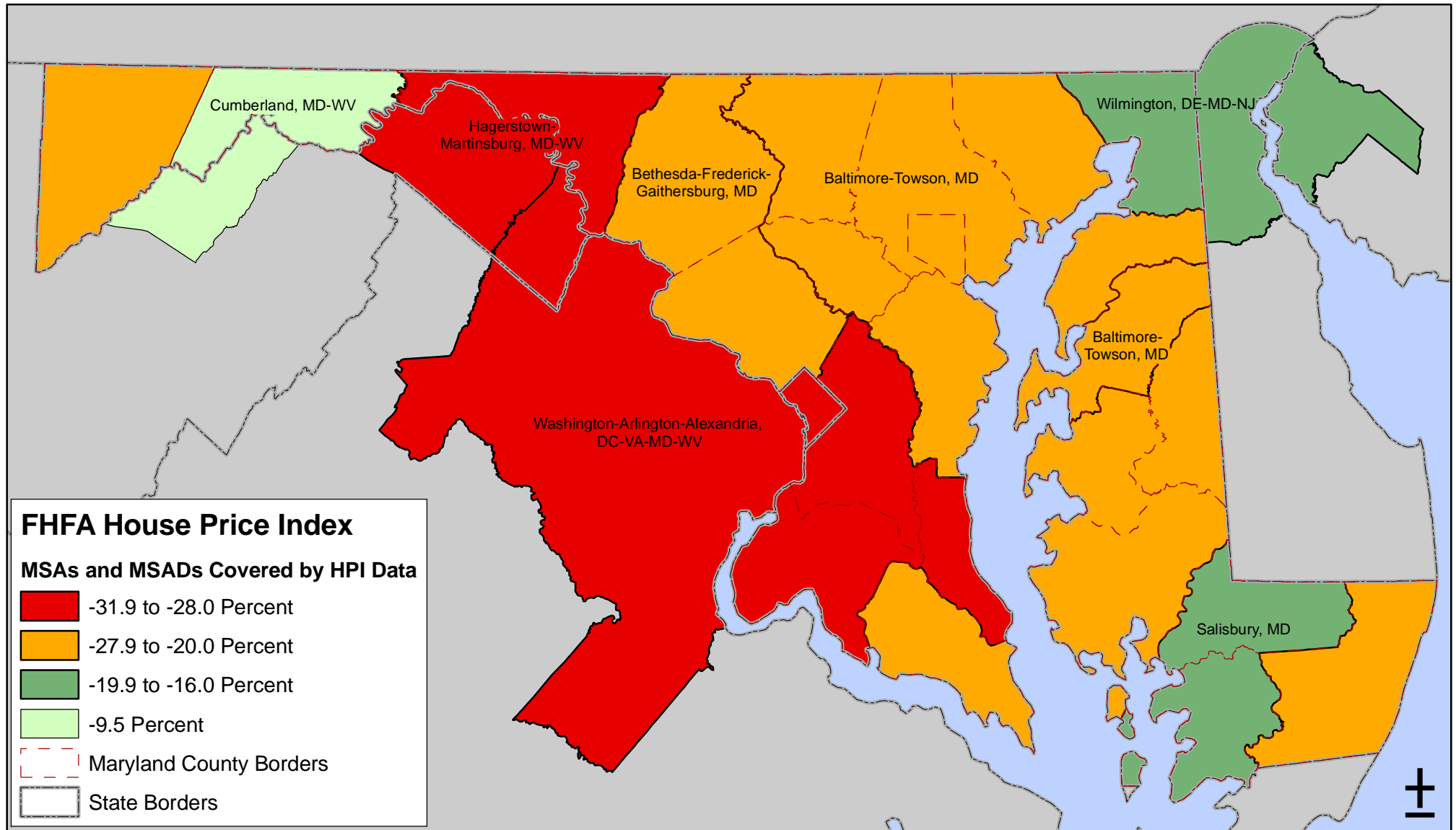


# Inflation-Adjusted Change in Price Appreciation in Maryland's Metropolitan Statistical Areas From Peak Quarter\* To Fourth Quarter 2009



\* Peak quarter varies, see report text for details. Note that the Cumberland, MD-WV MSA peaked in Q3 of 2007, declined, and then peaked again in Q4 of 2008.



Prepared by the Maryland Department of Planning, Planning Data Services, April 2010  
 Source: Federal Housing Finance Agency (FHFA) Quarterly Housing Price Index (HPI) Data, Fourth Quarter 2009

